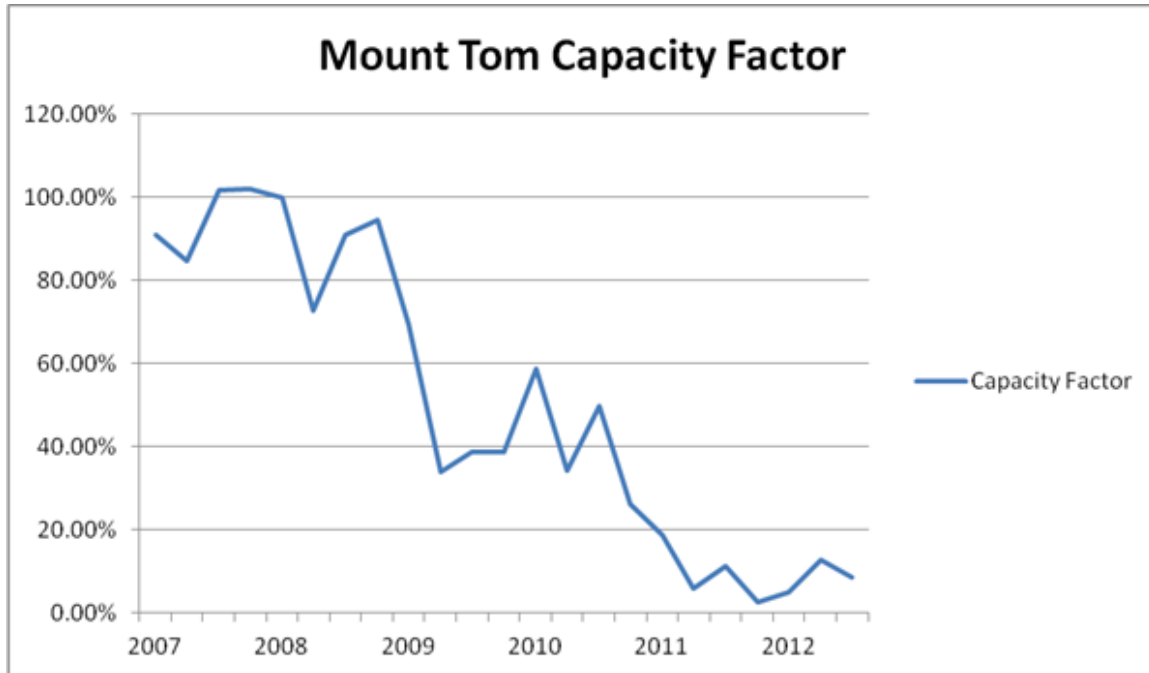


## Exhibit M

### MT. TOM STATION CAPACITY FACTOR\* INFORMATION



(Source: EPA Clean Air Markets Database and the ISO-NE 2012 CELT Report.)

- \* “Capacity factor” here is defined as the ratio of the actual production of the plant in megawatt-hours (MWh) divided by the potential production of the plant in MWh. The actual production was the quarterly production for each unit in Gross MWh as reported to EPA in the Clean Air Markets Database. The generating potential was calculated by taking the nameplate rating of the unit as referenced in the ISO NE CELT (Capacity Energy Loads and Transmission) report and multiplying it by the number of hours in a quarter (30 days \*3 months \*24 hours). The number is then referenced in percentage terms and graphed against the quarter of the year in which it occurred.

Note - To simplify the calculations for this graph, all months were assumed to have 30 days. This results in a slight overstatement (approximately 2% or less) of the capacity factor for quarters with 91 or 92 days. This is why, for example, the values represented for the third and fourth quarters of 2007 in the graph above are slightly over 100%.